Inland Revenue
Te Tari Taake

## FBT alternate rate calculation sheet - quarterly returns

Transfer the totals for the year from the FBT taxable value calculation sheet (IR 427) Please keep the calculation sheets for your own records.
Please use the Fringe benefit tax return guide (IR 425) if you need help, or call us on 0800377772.


Employees' taxable benefits


FBT rate for pooled vehicles and non-attributed benefits:

- $49 \%$ up to $31 / 03 / 2010$
- 45.99\% 01/04/2010 to 31/03/2011
- 42.86\% from 01/04/2011 onwards, or

FBT rates for pooled vehicles and non-attributed benefits to major shareholder-employees
(or associates who are not employees)

- 61\% 01/04/2009 to 31/03/2010
- 55.04\% 01/04/2010 to 31/03/2011
- 49.25\% from 01/04/2011 onwards
- Add taxable values from columns 5, 6,7 and 8 together, deduct cents and then add the whole dollar value from column 4 to this figure. Enter value in column 9 .

Totals

Total fringe benefit tax payable for the yea
Less total fringe benefit tax assessed for quarters 1 (1 April to 30 June),
2 ( 1 July to 30 September) and 3 ( 1 October to 31 December) from your returns.

## Total fringe benefit tax to pay

Subtract Box B from Box A. Print your answer in Box C
A
A
B
$\$$
$\$$
\$

