

Approved issuer levy (AIL) – payer election

- Please answer all the questions and make sure you sign the declaration on page 2.
- You may use this form to register your security. However if you have more than one security to register, you need to complete a separate *Application to register security or securities for approved issuer levy (AIL) (IR 397)* for each one.
- Please see the notes on page 3 to help you complete this form. If you need any further help, contact our Non-resident Centre on +64 3 9512020, fax +64 3 9512216 or email nonres@ird.govt.nz

Payer's details

1. IRD number (8 digit numbers start in the second box. 7 2 3 4 5 6 7 8)
2. Print your **full name**, or the name of your estate, trust or partnership, or the registered name of your company
 Individual (please indicate first and last names) Non-individual (Tick one)
3. If your **trade name** is different from the name shown above, print it here
4. Print the **street address** of your place of business (don't use a box number)

 Street address

 Suburb or RD Town or city
5. Print your usual **postal address** if it is different from your street address

 Street address or PO Box number

 Suburb, RD or box lobby Town or city
Don't show your tax agent's address here. Your tax agent maintains a client list with us. Please ask them to give us the address for your AIL mail.
6. Your contact numbers

 Business After hours Fax
7. Your email address
8. Nature of business or trade
9. When did you start paying interest to the recipient(s)?

 Day Month Year
10. How much AIL do you expect to be liable for each year?
 \$500 or more – see Question 11
 under \$500 – we will register you on a six-monthly basis (see notes on page 3 and continue at Question 12)
11. If your annual AIL liability will be \$500 or more, please tick the month(s) you will pay interest
 Apr May Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar
 If you are unsure when you will pay interest, when do you require payment forms? every month on request

Security details

12. Print **full name** of borrower/issuer Individual (please indicate first and last names) Non-individual (Tick one)

Name
Address
Country of residence/incorporation

13. Print **full name** of lender Individual (please indicate first and last names) Non-individual (Tick one)

Name
Address
Country of residence/incorporation

14. Description of security to be registered (attach copy of loan/security agreement)

Description	<input type="text"/>
Amount	<input type="text"/>
Term	<input type="text"/>
Purpose	<input type="text"/>
Security	<input type="text"/>

15. Is the security a corporate bond qualifying for zero-rating? Yes No Currency

16. Is the security a fixed or variable principal instrument? Fixed Variable

17. Show the issue and redemption date of the expected security

Issue date	<input type="text"/>	Redemption date	<input type="text"/>
	Day Month Year		Day Month Year

18. Show the face value of the security in New Zealand dollars

Face value	NZ\$ <input type="text"/>	Redemption value	NZ\$ <input type="text"/>
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19. Show the interest or coupon rate (per annum) %

20. Is interest being paid to an associated person or persons? Yes (AIL is not applicable and NRWT must be deducted) (see notes page 3) No (Tick one)

21. Print the full name of the person we can contact about this registration in case we need to clarify anything

Contact phone number ()

Declaration

22. I declare that the information given in this form is true and correct

Signature of authorised person

/ /
Date

Send this form to Inland Revenue, PO Box 39050, Wellington Mail Centre, Wellington 5045.

Office use only

Date prepared	<input type="text"/>	Prepared by	<input type="text"/>
	Day Month Year		
Date approved	<input type="text"/>	Approved by	<input type="text"/>
	Day Month Year		
<input type="radio"/> Operator code		<input type="radio"/> Correspondence indicator	

Notes

IRD number

Show the IRD number that you will be using for all approved issuer levy (AIL) payments for your whole organisation. If you have several branches and would like to account for AIL separately for each:

- use the IRD number for each individual branch
- use a separate form for each branch (you may photocopy this registration form).

Full name

Show the full name of the interest payer.

Trade name

This is needed if you trade under a different name from your registered name.

Street address

Show the physical street or location address, not a PO Box number.

Postal address

This is the usual mailing address for your business. Don't show your tax agent's address here—if you want your agent to receive your approved issuer levy forms, they will need to let us know separately. We suggest you ask your agent to do this straightaway.

When did you start paying?

Show the date that you first paid interest if you know it (leave it blank if you're unsure). Don't show the date that the first approved issuer levy is due to Inland Revenue.

Payment dates

How often you have to pay AIL to Inland Revenue depends on your annual AIL liability.

Monthly payments

If you will pay AIL of \$500 or more each year, the due date for payment is the 20th of the month following the month in which the interest was paid.

At Question 11, tick the appropriate months that you will pay interest. (Note, this is not the month you pay AIL to Inland Revenue.) We will then send you payment forms for the selected months only.

If you are unsure when you will be paying interest, tick either "every month" or "on request" as appropriate.

If you choose "on request" phone the Non-resident Centre on +64 3 9512020 or fax +64 3 9512216 whenever you need a payment form. You must return every payment form, even if it's a "nil" payment.

Six-monthly payments

If you expect to pay less than \$500 AIL in any income year, you may pay on a six-monthly basis. We will send you payment forms for the following periods:

- 1 April to 30 September—due for payment on 20 October
- 1 October to 31 March—due for payment on 20 April.

If your AIL payment accumulates to more than \$500 during

the year, you must send it in by the 20th of the month after it reached \$500. After that you must pay monthly for the rest of that year. If you need to change from paying six-monthly to paying monthly, please contact the Non-resident Centre straightaway.

Associated persons

At question 20, associated persons are:

- any relative to the second degree by blood, marriage, civil union or adoption
- any two or more companies where a group of persons have:
 - 50% or more of the voting interests, or
 - 50% or more of the market value interests, or control of both companies by any other means
- any company and any individual who holds at least 25% of the capital of the company, either individually or with a spouse and/or children, or a trustee for the spouse or children
- a partnership and a partner or any person who is an associated person of any partner.

You must deduct NRWT if you are making a payment of interest to associated persons.

Registering a security

If you have more than one security to register, complete a separate *Application to register security or securities for approved issuer levy (AIL) or zero-rating (IR 397)* for each one. You can get this from our website or order it through 0800 self-service by phoning 0800 257 773.

Contact person

Show the name and phone number of the person we can contact if we need any further information.

More information

If you need more information about AIL, please read our booklet *Approved issuer levy (IR 395)*. You can get this from our website or order a copy by phoning 0800 self-service on 0800 257 773. Please have your IRD number handy when you call.

www.ird.govt.nz

Go to our website for information, services and tools.

- **Secure online services** – login to check your account information, file an employer schedule, confirm personal tax summaries and update your family details and income.
- **Get it done online** – complete and send us forms and returns, make payments, make an appointment to see us and give us feedback.
- **Work it out** – use our calculators, worksheets and tools to help you manage your tax business like checking your tax code, or your filing and payment dates.
- **Forms and guides** – download our guides, and print forms to post to us.

You can also check out our newsletters and bulletins, and have your say on items for public consultation.