Inland Revenue
Te Tari Taake

IR422
February 2021

Income Tax Act 2007

Fringe benefit ordinary employee annual tax return

IRD number **1**

Year ended **2**

This return and any payment are due

You can file your return online at **www.ird.govt.nz**

Please use the *Fringe benefit tax return guide (IR425)* to help you complete your return or call us on 0800 377 772.

Taxable benefits provided during the period
Copy the **total taxable values** from your *Taxable value calculation sheet (IR429)* to Box 3.
If there is no taxable value leave this box blank but still file this return.

3 $ .00

Fringe benefit tax calculation
Enter the rate you are using (64% for periods up to 31/03/2009, 61% for period 01/04/2009 to 31/03/2010, 55.04% for period 01/04/2010 to 31/03/2011, 49.25% for periods after 01/04/2011 to 31/03/2021, 63.93% for periods from 01/04/2021) or tick the alternate rate.

4 . % Alternate rate

Either multiply Box 3 by **64%, 61%, 55.04%, 49.25%** or **63.93%** and print your answer in **Box 5.**
Or transfer the amount from Box A of your *FBT Alternate rate calculation sheet (IR419)* or from your remuneration adjustment worksheet to **Box 5**.

5 $.

GST payable on fringe benefits
This is the value from Box 3 (less any fringe benefits that are exempt or zero-rated for GST)
- Fringe benefits provided up to and on 30 September 2010, divide the value by 9, and
- Fringe benefits provided on or after 1 October 2010, multiply the value 3 and divide by 23 (value × 3 ÷ 23).

Add the two amounts together and print in box 6. See page 42 in the *FBT guide (IR409)*.

6 $.

Total to pay
Add Box 5 and Box 6. Print your answer in **Box 7**.

7 $.

OFFICE USE ONLY
Correspondence indicator

Declaration *I declare that the information given in this return is true and correct.*
Signature
/ /
Date

Please make a copy of this return for your own records

Inland Revenue
Te Tari Taake

IRD No

Register for a myIR account to file your returns and make payments online

Period end date

Due date

Amount enclosed $.

FBT

RESET FORM